

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CASTLE PINES METROPOLITAN DISTRICT
ALL ATTENDEES PARTICIPATED VIA ZOOM TELECONFERENCE**

Held: Wednesday, October 11, 2022, 8:30 a.m., at 5880 Country Club Dr., Castle Rock, Colorado

A special meeting of the Board of Directors of the Castle Pines Metropolitan District, Douglas County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the state of Colorado, with the following Directors, constituting a quorum, present, and acting:

Kim Dadlani
Rick Huser
David King
Mike Lanam
Tad Walden

Also present were: Josh Shackelford, Sue Mantz, LeAnna Gonzales; Tracy Adams; Lisa Mayers, Spencer Fane; Matt Beerbower, RubinBrown; Joel Barber, Leonard Rice Engineering and members of the public.

Approval of the Agenda

Director Huser made a motion to approve the agenda, adding a reference to C.R.S. Section 24-6-402(4)(b) to the Executive Session, seconded by Director King.

The Board unanimously approved the agenda as amended.

Guest Introductions / Comments from the Community – none

Discussion & Action Items

Accept the Comprehensive Annual Financial Report for Fiscal Year 2021 – Director Huser made a motion to approve the Comprehensive Annual Financial Report for Fiscal Year 2021, seconded by Director Dadlani.

Mr. Beerbower presented highlights of the District's 2021 Financial Statement Audit. Mr. Beerbower, Director Dadlani, Mr. Shackelford, and Ms. Mantz answered questions from the Board.

The Board unanimously approved the motion.

Update on Bond Investments – Director Dadlani updated the Board on the position of Bond Investments. No action was taken.

Confirm Tuesday, November 8, 2022, Work Session 8:30 a.m. – There was a Board discussion and the Board confirmed Tuesday, November 8, 2022, 9:00 a.m.

Confirm Tuesday, November 22, 2022, Regular Board Meeting, 9:30 a.m.- There was a Board discussion and the Board changed the Regular Board Meeting to Friday, December 2, 2022, at 1:00 p.m., which will include a Public Hearing on the 2023 Budget.

Executive Session


At 9:10 a.m., Director Huser made a motion to enter into executive session pursuant to C.R.S. § 24-6-402(4)(b) and (e) for purposes of discussing matters subject to negotiations, developing negotiation strategies, instructing negotiators, and receiving advice from legal counsel on matters related to: District Water Rights and Available Water Resources, Board Retreat and Strategic Planning, Stormwater Facilities Policy and Crestone Project, and Water Symposium, seconded by Director King. The motion was unanimously carried. Director Huser invited Mr. Shackelford, Ms. Mantz, Ms. Mayers and Mr. Barber to remain.

The Board left the executive session and the regular session resumed at 10:45 a.m.

Adjourn

There being no further business to come before the Board, and upon motion duly made, seconded, and unanimously carried, the Board adjourned the regular meeting at 10:45 a.m.

The Board of Directors approved the foregoing minutes on the 25th of October 2022. The preceding constitutes a true and correct copy of the minutes of the above-referenced meeting.


Secretary